

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency  
P.O. Box 2415  
Washington, DC 20013-2415

Notice FC-15

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Forms & Directives Section

For: State Offices

Using 1996 Uniform Standards of Professional Appraisal Practice (USPAP) and the Uniform Appraisal Standards for Federal Land Acquisition for Farm Real Estate Appraisals

Approved by: Acting Deputy Administrator, Farm Credit Programs



OBSOLETE

By date

1 Using USPAP and Uniform Appraisal Standards for Federal Land Acquisition

A

Background

FmHA Instruction 1922-A requires that farm credit appraisers complete real estate appraisals according to the current copy of USPAP. Farm Credit Programs must provide each State Office with the current copy of USPAP and supply any other information that may be needed to ensure uniformity in completing farm real estate appraisals.

B

Action

SED's shall give the following booklets, which have been provided with this notice, to the Agricultural Credit Director:

- the 1996 edition of USPAP
- the current copy of the Uniform Appraisal Standards for Federal Land Acquisition.

Agricultural Credit Directors shall:

- file at least 1 copy of the 1996 USPAP in the State Office
- provide 1 copy of the 1996 USPAP to each State-designated farm credit appraiser
- give the Uniform Appraisal Standards for Federal Land Acquisition to the State lead farm credit appraiser and, if possible, keep it on file in the State Office for reference purposes when dealing with the Department of Justice and Federal Land Acquisitions.

Disposal Date

December 1, 1996

Distribution

State Offices; State Offices relay booklets to Agriculture Credit Directors for action